

**FY2020 Consolidated Financial Results [IFRS]**

(English translation extracted from the original Japanese document)

April 30, 2021  
Tokyo Stock Exchange

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Scheduled Date for the General Shareholders Meeting: June 24, 2021

Scheduled Payment Date for Dividends: June 25, 2021

Scheduled Filing Date for Annual Securities Report on EDINET: June 24, 2021

Additional Materials for FY2020 Financial Results: Yes

Briefing Session for FY2020 Financial Results: Noe

## 1. FY2020 Consolidated Performance (April 1, 2020 to March 31, 2021)

## (1) Consolidated Operating Results (Cumulative)

(Note: All amounts less than one million yen is rounded off)

(Percentage of change from previous year)

	Revenue		Operating Profit		Income before Income Taxes		Profit		Profit Attributable to Owners of Parent		Total Comprehensive Income	
	Millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY2020	227,420	△13.8	9,513	△43.2	9,066	△39.4	6,084	△43.8	4,983	△47.5	12,322	168.2
FY2019	263,899	△6.6	16,751	△14.6	14,964	△21.4	10,822	△18.8	9,492	△26.8	4,595	△66.4

	Basic Earnings per Share	Diluted Earnings per Share	Ratio of Profit to Equity Attributable to Owners of Parent	Ratio of Income before Income Taxes to Total Assets	Ratio of Operating Profit to Revenue
	Yen	yen	%	%	%
FY2020	106.24	-	2.5	3.0	4.2
FY2019	198.34	-	4.8	4.9	6.3

(Reference) Equity in Earnings of Affiliates is ¥ 8.0 million for FY2020 and ¥ 20.0 million for FY2019.

## (2) Consolidated Financial Position

	Total Assets	Total Equity	Equity Attributable to Owners of Parent	Ratio for Equity Attributable to Owners of Parent	Equity per Share Attributable to Owners of Parent
	millions of yen	millions of yen	millions of yen	%	Yen
FY2020	312,741	216,730	203,927	65.2	4,347.73
FY2019	301,019	208,709	196,938	65.4	4,200.17

## (3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Balance of Cash and Cash Equivalents at End of Period
	millions of yen	millions of yen	millions of yen	millions of yen
FY2020	30,105	△16,765	△8,450	51,567
FY2019	36,103	△26,515	△8,638	45,416

## 2. Dividends

	Annual Dividends per Share					Total Dividends millions of yen	Payout Ratio %	Ratio of Dividend to Equity Attributable to Owners of Parent	
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	Fiscal Year-end	Total			%	%
	yen	yen	yen	yen	yen				
FY2019	-	45.00	-	45.00	90.00	4,280	45.4	2.1	
FY2020	-	30.00	-	30.00	60.00	2,815	56.5	1.4	
FY2021(Forecast)	-	40.00	-	40.00	80.00	-	44.1	-	

## 3. FY2021 Consolidated Performance Forecast (April 1, 2021 to March 31, 2022)

(Note: All amounts less than one million yen is rounded off)

(Percentage of change from previous year)

	Revenue		Operating Profit		Income before Income Taxes		Profit Attributable to Owners of Parent		Basic Earnings Per Share
	Millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	Yen
Q2 (YTD)	120,000	27.0	5,000	285.8	4,500	435.8	3,000	-	63.96
FY2021	245,000	7.7	13,500	41.9	12,500	37.9	8,500	70.6	181.22

## ※ General Notes

(1) Significant Changes in Scope of Consolidation: None

(2) Changes in Accounting Policies, Accounting Estimations

① Changes in accounting policies required by IFRS : None

② Changes in accounting policies except ① : None

③ Changes in accounting estimates : None

※(Note) For details, refer to attachment p.11 "3. Consolidated Financial Statements and Main Notes (5) Notes on Consolidated Financial Statements"

(3) Number of Outstanding Shares (Ordinary shares)

① Number of shares outstanding at the end of period (including treasury shares)	FY2020	48,593,736 shares	FY2019	48,593,736 shares
② Number of treasury shares at the end of period	FY2020	1,689,454 shares	FY2019	1,705,655 shares
③ Average number of ordinary shares outstanding during the period	FY2020	46,898,774 shares	FY2019	47,859,341 shares

(Note) The shares held within the ESOP trust accounts (FY2020 19,200 shares, FY2019 26,700 shares) are included in the number of Treasury Shares at end of period. Furthermore, the shares held within the ESOP trust accounts are included in Treasury Shares that are deducted in the calculation of the average number of shares for the period. (FY2020 22,062 shares, FY2019 30,754 shares)

※ This Financial Report is not subject to be audited by CPA or auditor.

※ Regarding the appropriate use of performance forecasts and other information

The above forecast is based on the information available, or the assumptions which the company thinks reasonable as of the release of this report. Actual results might be different from the above estimates due to subsequent changes in circumstances. Regarding to notes of usage and performance forecast assumptions, please refer to attachment p.3, 1. Overview of business results etc. (4) Future outlook.

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## 1. Overview of Operating Results etc.

### (1) Overview of Operating Results for Current Period

Due to the worldwide spread of Corona virus infection and countermeasures in each country such as blockade of cities (lockdown) and demand for the voluntary restraint of moving, the activities of individuals and companies were severely restricted mainly in the first quarter. Economic activity has continued to recover since the second quarter, but the orders decreased in each market and then the revenue decreased in the current consolidated fiscal year. In terms of profits, the entire group made efforts to improve overall management efficiency, such as improving the efficiency of equipment and reducing various expenses in response to the decrease in revenue, however, profit declined due to changes in the business environment in AT business (automatic transmission-related business) of the subsidiary in Mexico, future orders are expected to decrease significantly, and then we recognized the impairment loss on production equipment. The performance of current consolidated fiscal year was, Revenue: ¥ 227.4 billion (13.8% decreased from previous year), Operating profit: ¥ 9.5 billion (43.2% decreased from previous year), Income before income taxes: ¥ 9.1 billion (39.4% decreased from previous year), profit attributable to owners of parent ¥ 5.0 billion (47.5% decreased from previous year).

#### ① Segment Information

The summary by type of reportable segment is as follows

[MT (Manual Automotive Drivetrain related business)]

Revenue decreased by 18.0% from previous year to ¥ 51.4 billion. Segment profit decreased by 33.1% to ¥ 5.5 billion due to decrease in revenue.

[AT (Automatic Automotive Drivetrain related business)]

Revenue decreased by 10.7% from previous year to ¥ 154.0 billion. Segment profit decreased by 69.7% from previous year to ¥ 2.8 billion due to decrease in revenue and the impairment loss recorded at subsidiary in Mexico.

[Others]

Revenue decreased by 23.4% from previous year to ¥ 22.1 billion. Segment profit increased by 16.2% from previous year to ¥ 1.1 billion, due to decrease in amount of impairment loss recorded at subsidiaries in India recorded in the previous fiscal year, although the revenue decreased .

#### ② Location Information

The summary by location is as follows

[Japan]

Revenue decreased by 14.6% from previous year to ¥ 106.6 billion. Operating profit decreased by 38.8% from previous year to ¥ 5.7 billion due to decrease in revenue.

[North and Central America]

Revenue decreased by 19.6% from previous year to ¥ 36.2 billion. Operating loss was ¥ 4.6 billion (¥ 0.3 billion operating profit in previous year) due to decrease in revenue and the impairment loss mentioned above recorded at subsidiary in Mexico.

[Asia and Oceania]

Revenue decreased by 9.8% from previous year to ¥ 78.4 billion. Operating profit increased by 6.9% from previous year to ¥ 7.4 billion due to decrease in amount of impairment loss recorded at subsidiaries in India recorded in the previous fiscal year, although revenue decreased.

[Others]

Revenue decreased by 12.6% from previous year to ¥ 6.2 billion. Operating profit increased by 58.3% from previous year to ¥ 0.4 billion due to efficiency improvements, although revenue decreased.

## (2) Overview of Financial Position for Current Period

Total assets at the end of current consolidated fiscal year were ¥ 312.7 billion, increased ¥ 11.7 billion from the end of previous year. The main contents were ¥ 6.2 billion increase in cash and cash equivalents, ¥ 3.2 billion increase trade and other receivables. Total liabilities were ¥ 96.0 billion, increased ¥ 3.7 billion from the end of the previous year. The main contents were ¥ 4.0 billion increase in trade and other payables. Total equity amounted to ¥ 216.7 billion, increased ¥ 8.0 billion from the end of the previous year. The main contents were increase of ¥ 5.4 billion in other components of equity, increase of ¥ 1.6 billion in retained earnings. The ratio for equity attributable to owners of the parent company was 65.2% (65.4% at the end of the previous year).

## (3) Overview of Cash Flow for the Current Period

Balance of cash and cash equivalents (hereinafter referred to as “funds”) for the current consolidated fiscal year increased ¥6.2 billion from the end of the previous consolidated fiscal year, to ¥ 51.6 billion at the end of the current consolidated fiscal year. The status of each cash flow in the current consolidated fiscal year and their factors are as follows.

(Cash flow from operating activities)

The funds acquired by cash flow from operating activities decreased by 16.6% from previous year to ¥ 30.1 billion. The main contents of the decrease were income before income taxes ¥9.1 billion, depreciation and amortization expenses ¥ 18.6 billion.

(Cash flow from investing activities)

The funds used by cash flow from investing activities decreased by 36.8% from previous year to ¥ 16.8 billion. The main content was expenditure for acquisition of tangible fixed assets ¥ 16.7 billion.

(Cash flow from financing activities)

The funds used by cash flow from financing activities decreased by 2.2% from previous year to ¥ 8.5 billion. The main contents were the dividend payment of ¥ 3.5 billion, borrowings and its repayment of ¥ 3.5 billion.

(Reference) Trends of cash flow associated indicators

	FY 2019	FY 2020
Ratio for Equity Attributable to Owners of Parent (%)	65.4	65.2
Ratio for Equity Attributable to Owners of Parent at fair value (%)	24.9	25.1
Ratio of Cash flow to Interest-bearing debt (year)	1.2	1.4
Interest coverage ratio (times)	35.5	36.0

Ratio for equity attributable to owners of parent: Equity attributable to owner of parent company/Total Assets

Ratio for equity attributable to owners of parent at fair value: Market capitalization/Total Assets

Ratio of Cash flow to Interest-bearing debt: Interest-bearing debt/Operating cash flow

Interest coverage ratio: Operating cash flow/Interest payment

(Note 1) All figures are calculated based on consolidated financial figures.

(Note 2) Market capitalization is calculated based on the number of issued shares excluding treasury stock.

(Note 3) Interest-bearing debt refers to all debts for which interest is paid among debts recorded on the Consolidated Statement of Financial Position.

(Note 4) The figures of operating cash flow and Interest payments are “Cash flow from operating activities” and “Payment amount of interest” recorded on the Consolidated Statement of Cash Flow.

## (4) Future Outlook

As for the future outlook, the recovery from the stagnation of global economic activity due to the impact of the new coronavirus is expected to continue, and revenue is expected to increase. In terms of profits, in addition to increasing revenue, we will strive to secure profits by promoting efficiency improvement in overall management as a group, such as improving the efficiency of equipment and reducing various expenses. As a result, we expect the revenue for the fiscal year ended March 2022 will be ¥245.0 billion (7.7% increase from this fiscal year), operating income will be ¥13.5 billion (41.9% increase), and income before income taxes will be ¥12.5 billion (37.9% increase). Net income attributable to owners of the parent company is expected to be ¥8.5 billion (70.6% increase). The exchange rate is assumed to be ¥105 yen per US dollar.

## 2. Basic Way of Thinking Regarding to Selection of Accounting Standard

The Group company applies IFRS to improve the international comparability of financial information in the capital markets.

## 3. Consolidated Financial Statements and Main Notes

### (1) Consolidated Statement of Financial Position

	FY2019 (March 31, 2020)	FY2020 (March 31, 2021)
	Millions of yen	Millions of yen
<b>Assets</b>		
Current assets		
Cash and cash equivalents	45,416	51,567
Trade and other receivables	43,025	46,249
Other financial assets	1,846	1,777
Inventories	33,499	34,399
Other current assets	2,344	2,702
Total current assets	126,130	136,695
Non-current assets		
Property, plant and equipment	164,771	163,963
Goodwill and intangible assets	3,197	2,648
Investments accounted for using equity method	151	155
Investments in Equity Instruments	1,508	2,349
Other financial assets	126	116
Deferred tax assets	3,067	4,677
Retirement benefit asset	991	1,193
Other non-current assets	1,077	945
Total non-current assets	174,889	176,046
Total assets	301,019	312,741

	FY2019 (March 31, 2020)	FY2020 (March 31, 2021)
	Millions of yen	Millions of yen
Liabilities and equity		
Liabilities		
Current liabilities		
Bonds and borrowings	7,538	18,514
Trade and other payables	31,936	35,886
Other financial liabilities	482	566
Income taxes payable	1,625	1,525
Employee benefits accruals	1,588	1,669
Provisions	2,314	2,294
Other current liabilities	1,948	2,334
Total current liabilities	47,430	62,788
Non-current liabilities		
Bonds and borrowings	36,509	23,752
Other financial liabilities	736	789
Retirement benefit liability	6,376	6,613
Deferred tax liabilities	159	887
Other non-current liabilities	1,101	1,182
Total non-current liabilities	44,881	33,222
Total liabilities	92,311	96,011
Equity		
Share capital	8,284	8,284
Capital surplus	7,582	7,571
Treasury shares	△3,859	△3,822
Other components of equity	△6,389	△984
Retained earnings	191,319	192,878
Total equity attributable to owners of parent	196,938	203,927
Non-controlling interests	11,771	12,803
Total equity	208,709	216,730
Total liabilities and equity	301,019	312,741

(2) Consolidated Statement of Income/Consolidated Statement of Comprehensive Income  
(Consolidated Statement of Income)

	FY2019 (April 1, 2019 to March 31, 2020)	FY2020 (April 1, 2020 to March 31, 2021)
	Millions of yen	Millions of yen
Revenue	263,899	227,420
Cost of sales	214,115	187,089
Gross profit	49,785	40,331
Selling, general and administrative expenses	30,432	27,480
Other income	1,144	2,990
Other expenses	3,745	6,328
Operating profit	16,751	9,513
Finance income	355	539
Finance costs	2,163	995
Share of profit of investments accounted for using equity method	20	8
Income before Income Taxes	14,964	9,066
Income tax expense	4,143	2,982
Profit	10,822	6,084
Profit attributable to		
Owners of parent	9,492	4,983
Non-controlling interests	1,329	1,101
Profit	10,822	6,084
Earnings per share		
Basic and diluted earnings (loss) per share	198.34	106.24



## (Consolidated Statement of Comprehensive Income)

	FY2019 (April 1, 2019 to March 31, 2020)	FY2020 (April 1, 2020 to March 31, 2021)
	Millions of yen	Millions of yen
Profit	10,822	6,084
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	△1,154	577
Remeasurements of defined benefit plans	△32	93
Total of items that will not be reclassified to profit or loss	△1,185	670
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	△5,043	5,563
Share of other comprehensive income of investments accounted for using equity method	2	5
Total of items that may be reclassified to profit or loss	△5,042	5,568
Total other comprehensive income	△6,227	6,238
Comprehensive income	4,595	12,322
Comprehensive income attributable to		
Owners of parent	3,854	10,481
Non-controlling interests	741	1,841
Comprehensive income	4,595	12,322

(3) Consolidated Statement of Changes in Equity  
 Previous fiscal year  
 (April 1, 2019 to March 31, 2020)

	Equity attributable to owners of parent						Total
	Share capital	Capital surplus	Treasury shares	Exchange differences on translation of foreign operations	Other components of equity		
					Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	Re-measurements of defined benefit plans	
Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
Balances as of April 1, 2019	8,284	7,590	△1,144	△1,646	863	-	△783
Cumulative effect of accounting change	-	-	-	-	-	-	-
Restated balance	8,284	7,590	△1,144	△1,646	863	-	△783
Profit	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	△4,453	△1,154	△32	△5,638
Total	-	-	-	△4,453	△1,154	△32	△5,638
Purchase of treasury shares	-	△2	△2,765	-	-	-	-
Disposal of treasury shares	-	△5	50	-	-	-	-
Dividends of surplus	-	-	-	-	-	-	-
Share-based payment transactions	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	32	32
Total transactions with owners	-	△7	△2,715	-	-	32	32
Total changes in equity	-	△7	△2,715	△4,453	△1,154	-	△5,606
Balances as of March 31, 2020	8,284	7,582	△3,859	△6,099	△290	-	△6,389

	Equity attributable to owners of parent		Non-controlling interests	Total
	Retained earnings	Total		
	Millions of yen	Millions of yen		
Balances as of April 1, 2019	186,206	200,153	11,873	212,026
Cumulative effect of accounting change	△14	△14	-	△14
Restated balance	186,192	200,139	11,873	212,012
Profit	9,492	9,492	1,329	10,822
Other comprehensive income	-	△5,638	△589	△6,227
Total	9,492	3,854	741	4,595
Purchase of treasury shares	-	△2,767	-	△2,767
Disposal of treasury shares	-	44	-	44
Dividends of surplus	△4,333	△4,333	△843	△5,176
Share-based payment transactions	-	-	-	-
Transfer to retained earnings	△32	-	-	-
Total transactions with owners	△4,365	△7,056	△843	△7,898
Total changes in equity	5,127	△3,201	△102	△3,303
Balances as of March 31, 2020	191,319	196,938	11,771	208,709

## Current fiscal year

(April 1, 2020 to March 31, 2021)

## Equity attributable to owners of parent

	Equity attributable to owners of parent						Total
	Share capital	Capital surplus	Treasury shares	Exchange differences on translation of foreign operations	Other components of equity		
					Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	Re-measurements of defined benefit plans	
Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
Balances as of April 1, 2020	8,284	7,582	△3,859	△6,099	△290	-	△6,389
Profit	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	4,828	577	93	5,498
Total	-	-	-	4,828	577	93	5,498
Purchase of treasury shares	-	-	△0	-	-	-	-
Disposal of treasury shares	-	△11	37	-	-	-	-
Dividends of surplus	-	-	-	-	-	-	-
Share-based payment transactions	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	△93	△93
Total transactions with owners	-	△11	37	-	-	△93	△93
Total changes in equity	-	△11	37	4,828	577	-	5,405
Balances as of March 31, 2021	8,284	7,571	△3,822	△1,271	287	-	△984

	Equity attributable to owners of parent		Non-controlling interests	Total
	Retained earnings	Total		
	Millions of yen	Millions of yen		
Balances as of April 1, 2020	191,319	196,938	11,771	208,709
Profit	4,983	4,983	1,101	6,084
Other comprehensive income	-	5,498	740	6,238
Total	4,983	10,481	1,841	12,322
Purchase of treasury shares	-	△0	-	△0
Disposal of treasury shares	-	26	-	26
Dividends of surplus	△3,517	△3,517	△809	△4,326
Share-based payment transactions	-	-	-	-
Transfer to retained earnings	93	-	-	-
Total transactions with owners	△3,424	△3,492	△809	△4,300
Total changes in equity	1,559	6,989	1,032	8,022
Balances as of March 31, 2021	192,878	203,927	12,803	216,730

## (4) Consolidated Statement of Cash Flows

	FY2019 (April 1, 2019 to March 31, 2020)	FY2020 (April 1, 2020 to March 31, 2021)
	Millions of yen	Millions of yen
<b>Cash flows from operating activities</b>		
Profit before tax	14,964	9,066
Depreciation and amortization	18,464	18,563
Impairment losses	2,416	5,090
Interest and dividend income	△330	△243
Interest expenses	1,021	819
Share of loss (profit) of investments accounted for using equity method	△20	△8
Foreign exchange loss (gain)	58	△61
Decrease (increase) in inventories	△1,227	776
Decrease (increase) in trade and other receivables	4,754	△1,640
Increase (decrease) in trade and other payables	△399	912
Other	2,752	1,910
<b>Subtotal</b>	<b>42,454</b>	<b>35,182</b>
Interest and dividends received	321	268
Interest paid	△1,016	△837
Income taxes paid	△5,656	△4,508
<b>Cash flows from operating activities</b>	<b>36,103</b>	<b>30,105</b>
<b>Cash flows from investing activities</b>	<b>△650</b>	<b>△192</b>
Payments into time deposits	216	238
Purchase of property, plant and equipment	△25,662	△16,665
Proceeds from sale of property, plant and equipment	291	117
Purchase of intangible assets	△633	△335
Other	△76	71
<b>Cash flows from investing activities</b>	<b>△26,515</b>	<b>△16,765</b>
<b>Cash flows from financing activities</b>		
Proceeds from short-term borrowings	4,144	6,213
Repayments of short-term borrowings	△4,750	△6,453
Proceeds from long-term borrowings	5,484	2,851
Repayments of long-term borrowings	△5,433	△6,148
Purchase of treasury shares	△2,765	△0
Dividends paid	△4,333	△3,517
Other	△985	△1,396
<b>Cash flows from financing activities</b>	<b>△8,638</b>	<b>△8,450</b>
Effect of exchange rate changes on cash and cash equivalents	△948	1,261
Net increase (decrease) in cash and cash equivalents	3	6,151
Cash and cash equivalents at beginning of period	45,413	45,416
<b>Cash and cash equivalents at end of period</b>	<b>45,416</b>	<b>51,567</b>

## (5) Notes on Consolidated Financial Statements

(Notes for Going Concern)

Not Applicable

(Change of Accounting Policy)

Not Applicable

(Segment Information)

## (1) Overview of Reportable Segments

The reportable segments are components of business activities for which discrete, and such information is regularly reviewed by the Company's Board of Directors to make decisions about the allocation of resources and assess its performance.

The Company and its consolidated subsidiaries are mainly engaged in the manufacture and sale of automotive parts. From the aspects of function, technological specification and productive structure, the product lines of the Company are classified roughly into 2 group, "Manual Transmission Parts" and "Automatic Transmission Parts". The Company, in corporation with its consolidated subsidiaries, design business strategy and conduct business for these 2 product lines inside Japan and overseas. Accordingly, the reportable segments of the Company are composed of 2 segments, "MT (Manual automotive drivetrain related business)" which manufactures and sells Manual Transmission Parts and "AT (Automatic automotive drivetrain related business)" which manufactures and sells Automatic Transmission Parts.

## (2) Information of Revenue, Profit and Loss by Segment and The Amount of Other Important Items.

FY2019 (April 1, 2019 to March 31, 2020)

(Millions of yen)

	Reportable Segment			Other (Note 1)	Adjustments (Note 4)	Consolidated
	MT	AT	Total			
Revenue						
External Customers	62,632	172,487	235,119	28,780	-	263,899
Intersegments (Note 2)	127	1,814	1,941	6,462	△8,403	-
Total	62,759	174,301	237,060	35,243	△8,403	263,899
Segment Profit (Note 3)	8,155	9,100	17,255	911	△1,414	16,751
Financial Income						355
Finance Expenses						2,163
Equity in Earnings of Affiliates						20
Income before Income Taxes						14,964

- (Note) 1. Other includes businesses which is not part of any of the 2 reportable segments, and contain industrial machine drive train operation, clutches for motorcycle operation, transport operation, etc.
2. Amount of intersegments transactions is based on market price.
3. Segment profit is based on operating profit on summary of quarterly consolidated statement of income.
4. Elimination of intersegment transactions and corporate expenses are included in adjustments.

FY2020 (April 1, 2020 to March 31, 2021)

(Millions of yen)

	Reportable Segment			Other (Note 1)	Adjustments (Note 4)	Consolidated
	MT	AT	Total			
Revenue						
External Customers	51,358	154,008	205,366	22,053	-	227,420
Intersegments (Note 2)	135	1,641	1,775	5,802	△7,577	-
Total	51,493	155,649	207,141	27,856	△7,577	227,420
Segment Profit (Note 3)	5,455	2,762	8,216	1,058	239	9,513
Financial Income						539
Finance Expenses						995
Equity in Earnings of Affiliates						8
Income before Income Taxes						9,066

(Note) 1. Other includes businesses which is not part of any of the 2 reportable segments, and contain industrial machine drive train operation, clutches for motorcycle operation, transport operation, etc.

2. Amount of intersegments transactions is based on market price.

3. Segment profit is based on operating profit on summary of quarterly consolidated statement of income.

4. Elimination of intersegment transactions and corporate expenses are included in adjustments.

(Per Share Information)

Basis for calculating profit per share is as follows. There are no potentially dilutive ordinary shares during previous consolidated fiscal year and current consolidated fiscal year.

## 1. Profit Attributable to Owners of Parent

(Millions of yen)

	FY2019 (April 1, 2019 to March 31, 2020)	FY2020 (April 1, 2020 to March 31, 2021)
Profit Attributable to Owners of Parent	9,492	4,983

## 2. Average Number of Shares Outstanding during the Period

	FY2019 (April 1, 2019 to March 31, 2020)	FY2020 (April 1, 2020 to March 31, 2021)
Average Number of Shares Outstanding during the Period	47,859,341	46,898,774

(Significant Subsequent Events)

Not applicable.