

FY2025 3rd Quarter Consolidated Financial Results [IFRS]
(April 1, 2025 through December 31, 2025)

(English translation extracted from the original Japanese document)

Company Name: **EXEDY Corporation**
 Code No.: 7278

Listing: Tokyo Stock Exchange
 URL: <https://www.exedy.com>

Representative: Tetsuya Yoshinaga, Representative Director, President
 Contact Person: Hiroshi Toyohara, Representative Director, Senior Executive Managing Officer, Executive General Manager of Corporate Strategy Promotion Headquarters
 Telephone: +81-72-822-1152
 Scheduled Date to commence dividend payments: -
 Preparation of supplementary material on Financial Results: Yes
 Holding of financial results briefing: None

(Note: All amounts less than one million yen is rounded off)

1. Consolidated Financial Results for the 3rd Quarter of FY2025 (April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (cumulative) (Percentage of change from previous year)

	Revenue		Operating Profit		Profit before Tax		Profit		Profit Attributable to Owners of Parent		Total Comprehensive Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2025 Q3	226,448	(3.0)	16,735	3.4	17,770	7.5	12,510	13.2	11,089	9.0	20,727	24.6
FY2024 Q3	233,383	0.6	16,183	40.4	16,525	30.9	11,054	25.1	10,175	24.0	16,629	18.9

	Basic Earnings per Share		Diluted Earnings per Share	
	Yen	Yen	Yen	Yen
FY2025 Q3	303.39	-	-	-
FY2024 Q3	235.31	-	-	-

(Note) In the 3rd quarter of the current consolidated accounting period, the Company finalized the provisional accounting treatment for the business combination.

(2) Consolidated Financial Position

	Total Assets		Total Equity		Equity Attributable to Owners of Parent		Ratio for Equity Attributable to Owners of Parent	
	Million Yen	Million Yen	Million Yen	Million Yen	Million Yen	%	Million Yen	%
FY2025 Q3	313,789		203,787		188,747		60.2	
FY2024	303,912		194,268		180,478		59.4	

2. Dividends

	Annual Dividends per Share					
	1 st Quarter		2 nd Quarter		3 rd Quarter	
	Yen	Yen	Yen	Yen	Yen	Yen
FY2024	-	100.00	-	-	150.00	250.00
FY2025	-	150.00	-	-	-	-
FY2025 (Forecast)					150.00	300.00

(Note) Revisions of dividend forecast from the most recently announced figures: None

3. FY2025 Consolidated Financial Forecast (April 1, 2025 to March 31, 2026)

	Revenue		Operating Profit		Income before Income Taxes		Profit Attributable to Owners of Parent		Basic Earnings Per Share	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen	
FY2025	300,000	(3.1)	22,000	0.7	22,500	10.3	13,500	5.9	369.36	

(Note) Revisions to the consolidated financial forecasts the most recently announced : Yes

※ General Notes

(1) Significant changes in the scope of consolidation during the period: None
 (2) Changes in Accounting Policies, Accounting Estimations

① Changes in accounting policies required by IFRS : None
 ② Changes in accounting policies except ① : None
 ③ Changes in accounting estimates : None

(Note) For the details, refer to attachment p.11 "2. Quarterly Consolidated Financial Statements and Principal Notes (5) Notes on Quarterly Consolidated Financial Statements"

(3) Number of Outstanding Shares (Ordinary shares)

① Number of shares outstanding at the end of period (including treasury shares)
 ② Number of treasury shares at the end of period
 ③ Average number of ordinary shares outstanding during the period

FY2025 Q3	48,593,736 shares	FY2024 Q4	48,593,736 shares
FY2025 Q3	12,047,924 shares	FY2024 Q4	11,963,329 shares
FY2025 Q3	36,549,561 shares	FY2024 Q3	43,239,230 shares

(Note) The shares held within the ESOP trust accounts (FY2025 Q3: 59,400 shares, FY2024 Q4: 71,200 shares) are included in the number of Treasury Shares at the end of period. Furthermore, the shares held within the ESOP trust accounts are included in Treasury Shares that are deducted in the calculation of the average number of shares for the period. (FY2025 Q3: 64,720 shares, FY2024 Q3: 75,700 shares)

※ Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm :None.

※ Regarding the appropriate use of Financial forecasts and other information

The above forecast is based on the information available, or the assumptions which the company thinks reasonable as of the release of this report. Actual results might be different from the above estimates due to subsequent changes in circumstances.

Table of Contents of Attachments

1. Qualitative Information on Quarterly Financial Results.....	2
(1) Explanation of Operating Results.....	2
(2) Explanation of Financial Position.....	3
(3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information.....	3
2. Quarterly Consolidated Financial Statements and Principal Notes.....	4
(1) Quarterly Consolidated Statement of Financial Position.....	4
(2) Quarterly Consolidated Statement of Income/Consolidated Statement of Comprehensive Income	6
(3) Quarterly Consolidated Statement of Changes in Equity.....	8
(4) Quarterly Consolidated Statement of Cash Flows.....	10
(5) Notes on Quarterly Consolidated Financial Statements.....	11
(Notes for Going Concern)	11
(Change of Accounting Policy)	11
(Change in Accounting Estimate)	11
(Segment Information)	11

1. Qualitative Information on Quarterly Financial Results

In the 3rd quarter of the current consolidated accounting period, the Company finalized the provisional accounting treatment for the business combination.

(1) Explanation of Operating Results

In the 3rd quarter of the current consolidated cumulative period, the revenue decreased due to the impact of foreign exchange conversion due to the appreciation of the yen compared to the 3rd quarter of the previous fiscal year and a decrease in orders at the AT business segment. In terms of profits, despite a decrease in revenue and an increase in labor costs, Operating Profit increased due to efforts to improve productivity through closing an unprofitable U.S. subsidiary in the previous fiscal year. Profit before Tax and Profit Attributable to Owners of the Parent increased due to the rise in Operating profit as well as an increase in Finance income from investment profit. The results for the 3rd quarter of the current consolidated cumulative period were, Revenue ¥ 226.4 billion (decreased by 3.0 % from the same period of the previous fiscal year), Operating Profit ¥ 16.7 billion (increased by 3.4% from the same period of the previous fiscal year), Profit before Tax ¥ 17.8 billion (increased by 7.5% from the same period of the previous fiscal year), Profit Attributable to Owners of the Parent was ¥11.1 billion (increased by 9.0% from the same period of the previous fiscal year).

<Segment Information>

The summary by type of reportable segment is as follows.

[MT (Manual Automotive Drivetrain related business)]

Revenue was ¥55.6 billion (increased by 1.5% from the same period of the previous fiscal year). Segment profit was ¥8.6 billion (increased by 9.2% from the same period of the previous fiscal year) due to an increase in revenue and inventory volume reduction efforts.

[AT (Automatic Automotive Drivetrain related business)]

Revenue was ¥141.7 billion (decreased by 6.8% from the same period of the previous fiscal year). The segment profit was ¥10.2 billion (increased by 16.6% from the same period of the previous fiscal year), despite a decrease in revenue by a decline in orders, due to efforts to improve productivity through closing an unprofitable U.S. subsidiary in the previous fiscal year and passing on the increased costs to selling prices.

[TS (Industrial machine Drivetrain operations)]

Revenue was ¥9.5 billion (decreased by 9.3% from the same period of the previous fiscal year). Segment profit was ¥1.0 billion (decreased by 24.2% from the same period of the previous fiscal year), due to a decrease in revenue.

[Others]

Revenue was ¥19.6 billion (increased by 22.3% from the same period of the previous fiscal year). Segment loss was ¥0.9 billion (¥1.0 billion Segment profit in the same period of the previous fiscal year), due to an increase in R&D expenses, despite an increase in revenue from motorcycle clutches in the India-ASEAN region.

<Location Information>

The summary by location is as follows.

[Japan]

Revenue was ¥89.6 billion (decreased by 3.5% from the same period of the previous fiscal year). This was due to a decrease in orders received, resulting in lower revenue in the AT business. Operating Profit was ¥5.3 billion (decreased by 41.4% from the same period of the previous fiscal year), due to a decrease in revenue and an increase in labor costs.

[Americas]

Revenue was ¥34.5 billion (decreased by 21.4% from the same period of the previous fiscal year). This was due to closing an unprofitable U.S. subsidiary in the previous fiscal year and the impact of foreign exchange conversion due to the appreciation of the yen. Operating Profit was ¥25 million (¥2.1 billion Operating Loss in the same period of the previous fiscal year) due to effort for productivity improvements.

[Asia and Oceania]

Revenue was ¥93.5 billion (increased by 6.7% from the same period of the previous fiscal year). This was mainly due to an increase in revenue from motorcycle clutches in the India-ASEAN region and an increase in revenue from AT business segment in China. Operating Profit was ¥11.0 billion (increased by 20.9% from the same period of the previous fiscal year) due to an increase in revenue.

[Others]

Revenue was ¥8.8 billion (decreased by 1.7% from the same period of the previous fiscal year). Operating Profit was ¥0.4 billion (decreased by 3.1% from the same period of the previous fiscal year) due to a decrease in revenue.

(2) Explanation of Financial Position

In terms of the assets at the end of this 3rd quarter consolidated accounting period, the total assets were ¥ 313.8 billion (¥303.9 billion at the end of the previous consolidated fiscal year), increased by ¥9.9 billion (3.2%) from the end of the previous fiscal year. The main contents are ¥2.6 billion increase in Investments accounted for using equity method, ¥2.2 billion increase in Cash and cash equivalents, ¥2.3 billion increase in Other financial assets, ¥1.1 billion increase in Trade and other receivables, ¥1.0 billion increase in Inventories, ¥0.8 billion increase Goodwill and Intangible assets, ¥0.4 billion decrease in Investments in Equity Instruments and ¥0.3 billion decrease in Tangible fixed assets.

Total liabilities were ¥110.0 billion (¥109.6 billion at the end of the previous consolidated fiscal year), increased by ¥0.4 billion (0.3%) from the end of the previous fiscal year. The main contents are ¥0.9 billion increase in Income taxes payable, ¥0.7 billion increase in Retirement benefit liability, and ¥1.6 billion decrease in corporate Bonds and borrowings.

Total equity was ¥203.8 billion (¥194.3 billion in the previous consolidated fiscal year), increased by ¥9.5 billion (4.9%) from the end of the previous fiscal year. The primary details are as follows; ¥0.4 billion decrease of treasury shares, ¥1.7 billion increase in Capital surplus, ¥5.9 billion increase in Other components of equity due to factors such as an increase in "Exchange differences on translation of foreign operations" resulting from a depreciation of the yen compared to the end of the previous consolidated fiscal year, ¥1.1 billion increase in Retained earnings (¥11.1 billion increase due to the Profit attributable to owners of the parent, and ¥11.0 billion decrease due to the Appropriation of surplus (dividend), etc.) and ¥1.3 billion increase in Non-controlling interests.

(3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information

As of today, the Company have revised the consolidated financial forecast for the fiscal year ending March 31, 2026, which was announced on October 29, 2025. For the details, please refer to the "Notice of Revision of Consolidated Financial Forecast" announced today.

This forecast is based on the premise that there will be no large-scale suspension of business activities or sharp exchange rate fluctuations. If these are expected, this forecast may be revised.

The exchange rate is assumed to be ¥151 per US dollar.

2. Quarterly Consolidated Financial Statements and Principal Notes
 (1) Quarterly Consolidated Statement of Financial Position

	As of March 31, 2025	As of December 31, 2025
	Millions of yen	Millions of yen
Assets		
Current assets		
Cash and cash equivalents	68,160	70,314
Trade and other receivables	52,044	53,140
Other financial assets	2,722	5,004
Inventories	41,746	42,740
Other current assets	3,808	4,008
Total current assets	168,480	175,206
Non-current assets		
Property, plant and equipment	107,754	107,467
Goodwill and intangible assets	3,677	4,464
Investments accounted for using equity method	1,825	4,426
Investments in Equity Instruments	5,020	4,594
Other financial assets	363	379
Deferred tax assets	14,642	14,858
Retirement benefit asset	1,431	1,454
Other non-current assets	721	941
Total non-current assets	135,432	138,582
Total assets	303,912	313,789

	As of March 31, 2025	As of December 31, 2025
	Millions of yen	Millions of yen
Liabilities and equity		
Liabilities		
Current liabilities		
Bonds and borrowings	4,749	23,148
Trade and other payables	33,845	33,069
Other financial liabilities	675	766
Income taxes payable	1,192	2,071
Employee benefits accruals	2,592	2,649
Provisions	1,973	1,903
Other current liabilities	2,615	3,331
Total current liabilities	47,641	66,937
Non-current liabilities		
Bonds and borrowings	51,543	31,589
Other financial liabilities	1,161	1,420
Retirement benefit liability	6,518	7,251
Deferred tax liabilities	24	90
Other non-current liabilities	2,757	2,714
Total non-current liabilities	62,003	43,064
Total liabilities	109,644	110,001
Equity		
Share capital	8,284	8,284
Capital surplus	4,184	5,922
Treasury shares	(43,777)	(44,178)
Other components of equity	17,631	23,485
Retained earnings	194,155	195,233
Total equity attributable to owners of parent	180,478	188,747
Non-controlling interests	13,790	15,041
Total equity	194,268	203,787
Total liabilities and equity	303,912	313,789

(2) Quarterly Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
(Quarterly Consolidated Statement of Income)

	FY2024 3rd Quarter (April 1, 2024 through December 31, 2024)	FY2025 3rd Quarter (April 1, 2025 through December 31, 2025)
	Millions of yen	Millions of yen
Revenue	233,383	226,448
Cost of sales	190,132	181,340
Gross profit	43,251	45,107
Selling, general and administrative expenses	26,841	28,600
Other income	1,097	705
Other expenses	1,324	477
Operating profit	16,183	16,735
Finance income	1,129	1,773
Finance costs	797	842
Share of profit of investments accounted for using equity method	11	104
Profit before tax	16,525	17,770
Income tax expense	5,471	5,261
Profit	<u>11,054</u>	<u>12,510</u>
Profit attributable to		
Owners of parent	10,175	11,089
Non-controlling interests	879	1,421
Profit	<u>11,054</u>	<u>12,510</u>
Earnings per share		
Basic and diluted earnings per share	235.31	303.39

(Quarterly Consolidated Statement of Comprehensive Income)

	FY2024 3rd Quarter (April 1, 2024 through December 31, 2024)	FY2025 3rd Quarter (April 1, 2025 through December 31, 2025)
	Millions of yen	Millions of yen
Profit	11,054	12,510
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	(85)	134
Total of items that will not be reclassified to profit or loss	(85)	134
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	5,656	8,081
Share of other comprehensive income of investments accounted for using equity method	5	3
Total of items that may be reclassified to profit or loss	5,661	8,083
Total other comprehensive income	5,575	8,217
Comprehensive income	<u>16,629</u>	<u>20,727</u>
Comprehensive income attributable to		
Owners of parent	14,537	17,909
Non-controlling interests	2,092	2,818
Comprehensive income	<u>16,629</u>	<u>20,727</u>

(3) Quarterly Consolidated Statement of Changes in Equity

Previous 3rd quarter consolidated cumulative period

(April 1, 2024 through December 31, 2024)

	Equity attributable to owners of parent					
	Share capital	Capital surplus	Treasury shares	Other components of equity		
				Exchange differences on translation of foreign operations	Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	Total
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2024	8,284	7,543	(3,682)	19,365	(1,091)	18,274
Profit for the period	—	—	—	—	—	—
Other comprehensive income	—	—	—	4,448	(85)	4,362
Comprehensive income	—	—	—	4,448	(85)	4,362
Purchase of treasury shares	—	(154)	(28,024)	—	—	—
Disposal of treasury shares	—	7	25	—	—	—
Dividends of surplus	—	—	—	—	—	—
Share-based remuneration transactions	—	—	—	—	—	—
Changes in ownership interest in subsidiaries	—	958	—	—	—	—
Obtaining of control of subsidiaries	—	—	—	—	—	—
Liquidation of consolidated subsidiaries	—	—	—	—	—	—
Capital transaction with non controlling interests	—	—	—	—	—	—
Transfer to retained earnings	—	—	—	—	—	—
Total transactions with owners	—	811	(27,999)	—	—	—
Total changes in equity	—	811	(27,999)	4,448	(85)	4,362
Balance as of December 31, 2024	8,284	8,353	(31,681)	23,813	(1,176)	22,636

	Equity attributable to owners of parent			Non-controlling interests	Total
	Retained earnings	Total			
			Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2024	188,129	218,548	14,991	233,539	
Profit for the period	10,175	10,175	879	11,054	
Other comprehensive income	—	4,362	1,213	5,575	
Comprehensive income	10,175	14,537	2,092	16,629	
Purchase of treasury shares	—	(28,178)	—	(28,178)	
Disposal of treasury shares	—	32	—	32	
Dividends of surplus	(6,997)	(6,997)	(1,975)	(8,972)	
Share-based remuneration transactions	—	—	—	—	
Changes in ownership interest in subsidiaries	—	958	(958)	—	
Obtaining of control of subsidiaries	—	—	(53)	(53)	
Liquidation of consolidated subsidiaries	—	—	—	—	
Capital transaction with non controlling interests	—	—	—	—	
Transfer to retained earnings	—	—	—	—	
Total transactions with owners	(6,997)	(34,186)	(2,987)	(37,172)	
Total changes in equity	3,177	(19,649)	(894)	(20,543)	
Balance as of December 31, 2024	191,306	198,899	14,097	212,996	

Current 3rd quarter consolidated cumulative period
(April 1, 2025 through December 31, 2025)

	Equity attributable to owners of parent					
	Share capital	Capital surplus	Treasury shares	Other components of equity		
				Exchange differences on translation of foreign operations	Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	Total
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2025	8,284	4,184	(43,777)	19,079	(1,448)	17,631
Profit for the period	—	—	—	—	—	—
Other comprehensive income	—	—	—	6,686	134	6,820
Comprehensive income	—	—	—	6,686	134	6,820
Purchase of treasury shares	—	(302)	(491)	—	—	—
Disposal of treasury shares	—	—	—	—	—	—
Dividends of surplus	—	—	—	—	—	—
Share-based remuneration transactions	—	2,040	90	—	—	—
Changes in ownership interest in subsidiaries	—	—	—	—	—	—
Obtaining of control of subsidiaries	—	—	—	—	—	—
Liquidation of consolidated subsidiaries	—	—	—	—	—	—
Capital transaction with non controlling interests	—	—	—	—	—	—
Transfer to retained earnings	—	—	—	—	(966)	(966)
Total transactions with owners	—	1,737	(401)	—	(966)	(966)
Total changes in equity	—	1,737	(401)	6,686	(832)	5,854
Balance as of December 31, 2025	8,284	5,922	(44,178)	25,765	(2,280)	23,485
Equity attributable to owners of parent						
Retained earnings	parent		Non-controlling interests	Total		
	Millions of yen	Total		Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2025	194,155	180,478	13,790	194,268		
Profit for the period	11,089	11,089	1,421	12,510		
Other comprehensive income	—	6,820	1,397	8,217		
Comprehensive income	11,089	17,909	2,818	20,727		
Purchase of treasury shares	—	(793)	—	(793)		
Disposal of treasury shares	—	—	—	—		
Dividends of surplus	(10,977)	(10,977)	(2,164)	(13,141)		
Share-based remuneration transactions	—	2,130	—	2,130		
Changes in ownership interest in subsidiaries	—	—	—	—		
Obtaining of control of subsidiaries	—	—	275	275		
Liquidation of consolidated subsidiaries	—	—	(28)	(28)		
Capital transaction with non controlling interests	—	—	349	349		
Transfer to retained earnings	966	—	—	—		
Total transactions with owners	(10,011)	(9,641)	(1,567)	(11,208)		
Total changes in equity	1,078	8,268	1,251	9,519		
Balance as of December 31, 2025	195,233	188,747	15,041	203,787		

(4) Quarterly Consolidated Statement of Cash Flows

	FY2024 3rd Quarter (April 1, 2024 through December 31, 2024)	FY2025 3rd Quarter (April 1, 2025 through December 31, 2025)
	Millions of yen	Millions of yen
Cash flows from operating activities		
Profit before tax	16,525	17,770
Depreciation and amortization	10,811	10,077
Interest and dividend income	(391)	(404)
Interest expenses	534	603
Share of loss (profit) of investments accounted for using equity method	(11)	(104)
Foreign exchange loss (gain)	9	82
Decrease (increase) in inventories	(303)	1,843
Decrease (increase) in trade and other receivables	(797)	2,112
Increase (decrease) in trade and other payables	(3,366)	(2,991)
Share-based payment expenses	—	2,079
Other	(151)	(922)
Subtotal	22,859	30,145
Interest and dividends received	463	440
Interest paid	(542)	(606)
Income taxes paid	(5,842)	(3,339)
Net cash provided by (used in) operating activities	16,938	26,641
Cash flows from investing activities		
Payments into time deposits	(3,451)	(5,067)
Proceeds from withdrawal of time deposits	2,837	2,979
Purchase of property, plant and equipment	(5,510)	(5,654)
Proceeds from sale of property, plant and equipment	73	92
Purchase of intangible assets	(370)	(815)
Purchase of investment securities	(801)	(2,032)
Proceeds from sale of investment securities	—	1,707
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,173)	(155)
Purchase of investments accounted for using equity method	(1,378)	(1,493)
Other	(176)	(35)
Net cash provided by (used in) investing activities	(9,949)	(10,474)
Cash flows from financing activities		
Proceeds from short-term borrowings	7,082	2,992
Repayments of short-term borrowings	(8,200)	(3,484)
Proceeds from long-term borrowings	30,118	—
Repayments of long-term borrowings	(2,073)	(1,891)
Purchase of treasury shares	(28,247)	(926)
Dividends paid	(6,993)	(10,985)
Other	(2,443)	(2,392)
Net cash provided by (used in) financing activities	(10,754)	(16,687)
Effect of exchange rate changes on cash and cash equivalents	1,817	2,674
Net increase (decrease) in cash and cash equivalents	(1,948)	2,154
Cash and cash equivalents at beginning of period	74,043	68,160
Cash and cash equivalents	<u>72,095</u>	<u>70,314</u>

(5) Notes on Quarterly Consolidated Financial Statements

(Notes for Going Concern)

Not applicable

(Change in Accounting Policy)

Not applicable

(Change in Accounting Estimate)

Not applicable

(Segment Information)

(1) Overview of Reportable Segments

The reportable segments are components of business activities for which discrete financial information is available, and such information is regularly reviewed by the Company's Board of Directors to make decisions about the allocation of resources and assess its performance.

The Company and its consolidated subsidiaries are mainly engaged in the manufacture and sale of automotive parts. From the aspects of function, technological specification and productive structure, the product lines of the Company are classified roughly into 3 group, "Manual Transmission Parts", "Automatic Transmission Parts" and "Industrial machine Drivetrain Parts". The Company, in corporation with its consolidated subsidiaries, design business strategy and conduct business for these 3 product lines inside Japan and overseas. Accordingly, the reportable segments of the Company are composed of 3 segments, "MT (Manual Automotive Drivetrain related business)" which manufactures and sells Manual Transmission Parts, "AT (Automatic Automotive Drivetrain related business)" which manufactures and sells Automatic Transmission Parts and "TS (Industrial machine Drivetrain operations)" which manufactures and sells parts for construction machinery and industrial vehicles.

In the 3rd quarter of the current consolidated accounting period, the Company finalized the provisional accounting treatment for the business combination.

(2) Information on Revenue, Profit and Loss by Segment and The Amount of Other Important Items

Previous 3rd quarter consolidated cumulative period (April 1, 2024 to December 31, 2024)

(Million Yen)

	Reportable Segment				Other (Note 1)	Adjustments (Note 4)	Consolidated
	MT	AT	TS	Total			
Revenue							
External Customers	54,814	152,051	10,493	217,358	16,026	—	233,383
Intersegments (Note 2)	201	394	39	633	4,128	(4,762)	—
Total	55,015	152,445	10,531	217,991	20,154	(4,762)	233,383
Segment Profit (Note 3)	7,914	8,753	1,338	18,005	950	(2,772)	16,183
Finance Income							1,129
Finance Costs							797
Share of profit of investments accounted for using equity method							11
Profit before Tax							16,525

(Note) 1. Others include businesses which is not part of any of the reportable segments, and contain clutches for motorcycle operation, transport operation, etc.

2. Amount of intersegments transactions is based on market price.

3. Segment profit is based on operating profit on Quarterly consolidated income statement.

4. Elimination of intersegment transactions and corporate expenses are included in adjustments.

Current 3rd quarter consolidated cumulative period (April 1, 2025 to December 31, 2025)

	Reportable Segment				Other (Note 1)	Adjustments (Note 4)	(Million Yen) Consolidated
	MT	AT	TS	Total			
Revenue							
External Customers	55,630	141,703	9,521	206,855	19,593	—	226,448
Intersegments (Note 2)	171	296	28	495	4,054	(4,550)	—
Total	55,802	141,999	9,549	207,350	23,647	(4,550)	226,448
Segment Profit(Loss) (Note 3)	8,645	10,204	1,014	19,863	(934)	(2,194)	16,735
Finance Income							1,773
Finance Costs							842
Share of profit of investments accounted for using equity method							104
Profit before Tax							17,770

(Note) 1. Others include businesses which is not part of any of the reportable segments, and contain clutches for motorcycle operation, transport operation, etc.

2. Amount of intersegments transactions is based on market price.

3. Segment profit is based on operating profit on Quarterly consolidated income statement.

4. Elimination of intersegment transactions and corporate expenses are included in adjustments.